

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

(IB)-297(PB)/2018

IN THE MATTER OF:

Col. Sanjeev Dalal (Retd.)

... **APPLICANT / PETITIONER**

Vs

M/s. International Recreation and
Amusement Ltd.

... **RESPONDENT**

SECTION:

Under Section 7

Order delivered on 07.09.2018

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR
HON'BLE PRESIDENT

S.K. MOHAPATRA
HON'BLE MEMBER (TECHNICAL)

PRESENTS:

For the Petitioner(s):-

Mr. Deepak Motla, Advocate

For the Respondent(s):-

ORDER

CA-820(PB)/2018

This is an application filed under Section 21(6A) (b) of the IBC, 2016 read with Regulation 16A (1) of the IBBI (Insolvency Resolution Process for Corporate Persons), Regulations, 2016 with a prayer to approve the appointment of Mr. Vivek Raheja as the Authorised Representative for class of creditor who had filed its claims in Form-CA. The Form-CA refers to the claims of the Real Estate projects. In the present case the claims have been filed in respect of Mall, F.E.C. and Oyster Water Park. In support of the application, the result of the polling has been attached as Annexure 'B' where the vote polls to respective candidate have been mentioned. In para 7 of the application the result of the poll has been described and Mr. Vivek Raheja is stated to have secured 50.40 % vote sharing percentage of the financial creditor of the class specified above.



Having heard the learned counsel for the Interim Resolution Professional and having perused the paper book, we feel that the application deserves to be accepted and the name of Mr. Vivek Raheja warrants acceptance as it fulfils the requirement of Regulation 16A(supra), Mr. Raheja has received the highest number of vote sharing percentage as required by Regulation 16A of the Regulations, 2016. Accordingly, the name of Mr. Vivek Raheja is approved.

The application stands disposed of.

Sd/-

(M. M. KUMAR)
PRESIDENT

Sd/-

(S.K. MOHAPATRA)
MEMBER (TECHNICAL)

07.09.2018
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